

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	HB 3298
Version:	ENGR
Request No.:	
Author:	Sen. Jech
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Bill Analysis

HB 3298 authorizes the Oklahoma Capitol Improvement Authority (OCIA) to acquire property and invest capital into improvements to construct, repair, and rehabilitate flood-control dams with the assistance of local conservation districts. OCIA is authorized to issue obligations sufficient to generate \$17.5 Million for acquisition of this property. Debt retirement payments would be made by the Oklahoma Conservation Commission. The measure provides that OCIA may hold title to the real property and improvements and lease them to the Conservation Commission.